

# Financial Report for RhetCanada 2018 AGM

John Moffatt assumed the role of Secretary-Treasurer at the 2017 AGM for a term of two years. Tania Smith has continued to deposit cheques from EBSCO and other sources.

## Revenues 2017-2018

- With \$2504.16 in revenues and \$1098.87 in expenses, RhetCanada saw a net gain of \$1405.29 in 2017-18.
- CSSR continues to collect EBSCO royalties for *Rhetor* journal online access through their databases. Our EBSCO revenue, while down somewhat from 2016 (\$635.81 from \$681.86) is fairly consistent.
- As acknowledged in last year's report, RhetCanada received over \$700 towards AV/Catering from the English Department at Ryerson University. The funds were disbursed in July of 2017.

## Expenses 2017-2018

- Our web hosting contract with iPage (\$4.95/mo. for 36 months) will expire Sept 2018 and they would force us to renew at \$10.95/mo, \$394.20 over 3 years. (Tania is exploring a move to a new host, and anticipates \$200-300 over three years including some upgrades.)
- The largest single expense was \$500.00 in honoraria for our 2017 keynote speakers. Other expenses included 39.47 paid to T. Smith for incidental expenses connected with last year's conference, and our banking fees (\$59.40 @ \$4.95/month).
- CFHSS membership dues were \$500 (the minimum membership fee). The total reflects an estimate of 34 members (21 regular/\$11.77 each and 13 student/\$3.53 each). As in past years, our registration and other revenues will likely cover the roughly \$1500 cost of AV/Catering at the 2018 conference.

## Paid Memberships

- The membership revenue reported reflects memberships paid by cash or cheque at the 2017 conference, and the deposit of PayPal revenues for 2017-2018.

## RhetCanada Financial Statement -- 1 YEAR (2017-2018)

| May 31 2017 to May 31 2018 | Credit  | Debit   | Balance | Notes |
|----------------------------|---------|---------|---------|-------|
| Opening Balance            |         |         | 4944.43 | 1     |
| Memberships                | 714.85  |         |         | 2     |
| EBSCO Royalties            | 635.81  |         |         | 3     |
| CFHSS 2018 membership      |         | 500.00  |         | 4     |
| Congress Reimbursement     | 1099.17 |         |         | 5     |
| Other Credits              | 54.33   |         |         |       |
| Bank Fees                  |         | 59.40   |         | 6     |
| Other Expenses             |         | 539.47  |         | 7     |
| Totals:                    | 2504.16 | 1098.87 | 6349.72 | 8     |

**Notes:**

**1. Balance as of May 31, 2017.**

**2. Includes deposited revenues by cash/cheque since 31/05/2017 (\$380), and PayPal registrations from 31/05/2017 (\$334.85). Memberships paid by the end of the 2018 conference will appear in next year's report.**

**3. EBSCO: \$165.69 US/\$200.32 CDN (July 28) + 175.58 US/\$220.05 CDN (Nov 20) + \$169.57 US/\$215.44 CDD (March 19).**

**4. We were billed the minimum membership rate of \$500; cheque sent 18/01/2018.**

**5. We received \$707.38 from Ryerson University English Department for AV and Catering (pledge recorded in 2017 financial report) and also received a credit of \$391.79 for 2016 conference (RhetCanada brought in more money in registration than we spent on catering and AV); cheque not delivered/cashed until Oct 2017.**

**6. @ \$4.95 x 12 months.**

**7. Includes \$500 in honoraria for keynote speakers, and \$39.47 in conference expenses paid to T. Smith.**

**8. Most recent available bank statement (31/03/2018) gives balance of \$6024.77. The balance presented above includes PayPal funds deposited by T. Smith in May 2018, with bank fees for April and May subtracted.**