

Financial Report for RhetCanada 2020 AGM

Andrew McGillivray served his first year of a two-year term as Secretary-Treasurer. This past year's activity included the transfer of signing authority to Andrew McGillivray, Tracy Whalen, and Bruce Dadey.

Revenues 2019-2020

- With \$3322.11 in revenues and \$2027.15 in expenses, RhetCanada saw a net gain of \$1294.96 in 2019-20; this is due to a large transfer in June 2019 from our PayPal account, which included several years of membership fees paid by PayPal; going forward, we recommend yearly transfers from PayPal.
- CSSR continues to collect EBSCO royalties for *Rhetor* journal online access through their databases. Our actual EBSCO revenue, while down somewhat from 2019 (\$616.66 from \$685.63 [cf. \$635.81 in 2018]) is fairly consistent; there is likely an EBSCO cheque waiting for retrieval from the University of Winnipeg, which will be deposited and reported next year (so we may have had a superb EBSCO year).

Expenses 2019-2020

- The secretary-treasurer has not been asked to write a cheque for Web-hosting as of yet; if a payment is due this summer it will be paid and included in next year's report.
- The largest single expense was \$629.32 in Congress fees, including AV, Catering, and other expenses; Congress "association fees" did not cover our expenses in 2019.
- We awarded a \$300 cash prize for the best student paper delivered at the conference.
- Our banking fees continued @ \$4.95/month.
- CFHSS membership dues for 2020 were again \$500; the dues are based on an estimate of 30 members (16 full and 14 students).

Paid Memberships

- Paid memberships will be included in next year's report, as fees paid are sitting in PayPal for now, and will be transferred over with memberships paid prior to Congress 2021.
- On next year's pre-Congress communications, it is recommended that members are reminded of the difference between our annual membership fees and Congress's "association fees."

RhetCanada Financial Statement -- 1 YEAR (2019–2020)

June 1 2019 to May 31 2020	Credit	Debit	Balance	Notes
Opening Balance			5387.54	1
Memberships	2313.66			2
EBSCO Royalties	616.66			3
CFHSS 2020 membership		500.00		4
Congress Fees from 2019 Conference		629.32		5
Other 2019 Conference Expenses		543.38		6
Student Prize		300.00		7
Bank Fees		54.45		8
Web Hosting				9
Other Expenses	391.79			10
Totals:	3322.11	2027.15	6682.50	11

Notes:

1. Balance as reflected on TD Bank Statement from May 31, 2019.

2. Includes a transfer from the CSSR PayPal account (\$2133.66) as well as a cash deposit from memberships paid in person at Congress 2019 (\$180). We have not yet requested a transfer of membership fees from PayPal for 2019-21. (i.e. the two-year memberships due to cancellation of Congress 2020).

3. EBSCO: \$166.42 US/\$215.43 CDN (Aug 31, 2019) + 175.63 US/\$223.56 CDN (Oct 21, 2019) + \$140.01 US/\$177.67 CDN (Jan 11, 2020); there is likely another EBSCO cheque waiting to be picked up at the University of Winnipeg, which will be deposited when retrieved.

4. We were billed the minimum membership rate of \$500; cheque sent January/2020.

5. Paid September 2019.

6. T. Smith was reimbursed for these expenses in June 2019.

7. Cheque for award was issued June 2019.

8. @ \$4.95 x 11 months; banking fees for May 2020 have not been debited at time of writing.

9. A. McGillivray has not had to issue a cheque for Web Hosting, as of May 2020; if a cheque needs to be issued this summer, it will be included on next year's report.

10. On October 8, 2019 T. Smith deposited a cheque for Congress 2016 Surplus; on November 5, 2019, Pascal Thaka, an accountant for CFHSS wrote to B. Dadey and A. McGillivray to inform us that CFHSS will request their bank not to honour the cheque, as, according to their records, this cheque was reported missing in 2017, was re-issued in July 2017, and the re-issued cheque cleared CFHSS's account in September 2017; to date, this sum remains in our TD account, though we might expect it will be removed at some point in the future by CFHSS's bank (or CFHSS may bill us for it).

11. The balance of \$6682.50 is from the May 19, 2020 TD Bank statement.

Existing balance:

\$6682.50

Anticipated Revenue:

1230.00 -- (Memberships [PayPal and Cash/Cheque]; estimate of 16 full and 14 student members)

650.00 -- EBSCO revenue (estimated)

Total Anticipated Revenue:

1880.00

Anticipated Expenses:

0.0 -- Conference Fees (Congress 2020 cancelled)

0.0 -- Website Fees (Though this may change with more information)

0.0 -- Student Prize (Cancelled for 2020; return for 2021)

500.00 -- CFHSS 2021 Membership

Total Anticipated Expenses:

500.00

Anticipated Balance (\$6682.50 + 1880.00 – 500.00)

\$8062.50 (depending on revenue)