

Financial Report for RhetCanada 2021 AGM

Andrew McGillivray served his second year of a two-year term as Secretary-Treasurer.

Revenues 2020-2021

- With **781.28** in revenues and **409.40** in expenses RhetCanada saw a net gain of **371.88** in 2020-21.
- CSSR continues to collect EBSCO royalties for *Rhetor* journal online access through their databases. Our EBSCO revenue is fairly consistent (\$726.28 in 2021; \$616.66 in 2020; \$685.63 in 2019; \$635.81 in 2018).
- We received one paid membership by cheque (\$55); revenues from PayPal memberships up to 7 June 2021 (\$2148.18) will be transferred by the President during this coming fiscal year.

Expenses 2020-2021

- The secretary-treasurer has not been asked to write a cheque for Web-hosting as of yet; if a payment is due this summer it will be paid and included in next year's report.
- The largest single expense was \$350 for the CFSSH membership fee, based on an estimate of 30 members (16 full and 14 students).
- Our banking fees continued @ \$4.95/month.

RhetCanada Financial Statement -- 1 YEAR (2020–2021)

| June 1 2020 to May 31 2021 | Credit | Debit | Balance | Notes |
|------------------------------------|--------|--------|---------|-------|
| Opening Balance | | | 6677.55 | 1 |
| Memberships | 55.00 | | | 2 |
| EBSCO Royalties | 726.28 | | | 3 |
| CFHSS 2021 membership | | 350.00 | | 4 |
| Congress Fees from 2020 Conference | | 0.00 | | 5 |
| Other 2020 Conference Expenses | | 0.00 | | 6 |
| Student Prize | | 0.00 | | 7 |
| Bank Fees | | 59.40 | | 8 |
| Web Hosting | | | | 9 |
| Other Expenses | | | | 10 |
| Totals: | 781.28 | 409.40 | 7049.43 | 11 |

Notes:

- 1. Balance as reflected on TD Bank Statement from May 29, 2020.**
- 2. Includes one membership cheque received by mail (\$55 deposited Nov 30, 2020). We have not yet transferred membership fees from PayPal for 2019-21. (i.e. the two-year memberships due to cancellation of Congress 2020).**
- 3. EBSCO: \$304.45 USD/\$382.36 CDN (Nov 31, 2020) + 293.60 US/\$343.92 CDN (May 21, 2021).**
- 4. We were billed the minimum membership rate of \$350; cheque sent January/2021. (\$500 is the usual amount, but was reduced by the Federation due to the pandemic/online Congress.)**
- 5. No participation in Congress 2020. (Balance from Congress is usually settled about September of each year).**
- 6. No participation in Congress 2020.**
- 7. No participation in Congress 2020 (Cheque usually issued June of each year).**
- 8. @ \$4.95 x 12 months.**
- 9. A. McGillivray has not had to issue a cheque for Web Hosting, as of May 2021; if a cheque needs to be issued this summer, it will be included on next year's report.**
- 10. No extra expenses at this point.**
- 11. The balance is \$7054.38 from the May 21, 2021 TD Bank statement. The extra \$4.95 must be an unaccounted monthly fee [currently eluding me].**

Existing balance:

\$7054.38 (May 21, 2021) – Actual balance (note: it is \$4.95 more than the calculated balance on graph above—likely a 4.95 monthly bank fee—but I cannot find the conflict in the print outs I have from the bank—either way, it is to our favour)

Anticipated Revenue:

2148.18 -- PayPal transfer for 2019-21

650.00 -- EBSCO revenue (estimated)

Total Anticipated Revenue:

2798.18

Anticipated Expenses:

480.00 -- Conference Fees (Congress 2021)

0.0 -- Website Fees (Though this may change with more information)

300.00 [or 600.00, if 2 prizes] -- Student Prize (Cancelled for 2020; return for 2021)

500.00 -- CFHSS 2021 Membership (anticipating a return to normal fee structure, though this may change)

Total Anticipated Expenses:

1280.00 [or, if 2 prizes 1580.00]

Anticipated Balance (\$7054.38 + 2798.18 – 1280.00)

\$8572.56 (depending on revenue)