

Financial Report for RhetCanada 2022 AGM

Andrew McGillivray served his third year as Secretary-Treasurer. (2 year term + 1 year term.)

Revenues 2021-2022

- With **\$3367.21** in revenues and **\$1933.05** in expenses RhetCanada saw a net gain of **\$1434.16** in 2021-22.
- CSSR continues to collect EBSCO royalties for *Rhetor* journal online access through EBSCO databases. Our EBSCO revenue is fairly consistent (\$579.41 in 2022; \$726.28 in 2021; \$616.66 in 2020; \$685.63 in 2019; \$635.81 in 2018). [Note: we are missing one EBSCO cheque from 2021; see below.]
- The RhetCanada President transferred \$2412.80 from PayPal memberships to the CSSR Bank Account in July 2021. Revenues from PayPal memberships up to 6 June 2022 (\$2621.02) can be transferred by the President to the CSSR Bank Account during this coming fiscal year.

Expenses 2021-2022

- The Secretary-Treasurer wrote a cheque to reimburse B. Dadey for Web-hosting fees he had paid (\$873.65).
- RhetCanada paid its CFSSH membership fee of \$500.00, based on an estimate of 30 members (16 full and 14 students).
- Our banking fees continued @ \$4.95/month.

RhetCanada Financial Statement -- 1 YEAR (2021–2022)

June 1 2021 to May 31 2022	Credit	Debit	Balance	Notes
Opening Balance			7049.43	1
Memberships	2412.80			2
EBSCO Royalties	579.41			3
CFHSS 2022 membership		500.00		4
Congress Fees from 2021 Conference	375.00			5
Other 2021 Conference Expenses		0.00		6
Student Prize		500.00		7
Bank Fees		59.40		8
Web Hosting		873.65		9
Other Expenses				10
Totals:	3367.21	1933.05	8483.59	11

Notes:

- 1. Balance as reflected on TD Bank Statement from May 31, 2021.**
- 2. PayPal Transfer of 2412.80 on July 26, 2021. (Does not include funds received in PayPal since then.)**
- 3. EBSCO: \$164.53 USD/\$205.33 CDN (May 2, 2022) + 164.75.75 USD/\$200.83 CDN (Apr 11, 2022) + 141.64 USD/173.25 CDN (Sep 2, 2021). [Note we did not receive a cheque from EBSCO for 2nd quarter 2021 (April through June); the Rhetor Editor can request a re-issue from EBSCO. Also, the past Rhetor Editor requested a re-issue of the 4th quarter cheque from 2019 (October through December) due to the cheque being stale-dated; the re-issue has not arrived and could be re-requested.]**
- 4. We were billed the minimum membership rate of \$500; cheque sent January/2022.**
- 5. We received a credit from our participation in Congress 2021 as our revenues from Association Registration fees (\$1005.00) were more than our expenditures (\$630.00). The Canadian Federation for Social Sciences and Humanities credited our Bank Account with \$375.00 on July 16, 2021.**
- 6. No additional Conference Expenditures.**
- 7. We awarded three student prizes last year (\$175 + \$175 + \$150 = \$500).**
- 8. @ \$4.95 x 12 months.**
- 9. A. McGillivray issued a cheque to B. Dadey for Web Hosting fees he had paid. (Cheque sent in December 2021.)**
- 10. No extra expenses at this point.**
- 11. The balance is \$8483.59 from the May 31, 2022 TD Bank statement.**

Existing balance:

\$8483.59 (May 31, 2022)

Anticipated Revenue:

\$2621.02 -- PayPal transfer for 2021-22 fees paid [i.e. currently sitting in PayPal account]

\$650.00 -- EBSCO revenue (estimated) [Note: this year is slightly lower due to missing cheque, which we can request as re-issue]

Total Anticipated Revenue:

\$3271.02

Anticipated Expenses:

0.00 -- Website Fees (Though this will change, as Web Hosting is paid for by B. Dadey)

\$500.00 -- Student Prizes (or some similar amount, as decided at AGM) [Note: in 2021 there were two 'prizes'—co-winners who received 175.00 each—and one 'honourable mention' who received 150.00]

\$500.00 -- CFHSS 2022 Membership

Total Anticipated Expenses:

\$1000.00 [or similar amount, depending on Student Prizes and Web Hosting Fees]

Anticipated Balance (\$8483.59 + 3271.02 – 1000.00)

\$10,754.61 (depending on revenue and expenses)