

# Financial Report for RhetCanada 2023 AGM

Kyle Gerber served his first year as secretary treasurer (2-year term).

## Revenues 2022-2023

- RhetCanada had **\$4429.81** in revenues and **\$1131.75** in expenses for a net gain of **\$3298.06** in 2022-2023
- CSSR continues to collect EBSCO royalties for *Rhetor* access through EBSCO databases. In the past year we deposited \$215.96 in royalties, and are currently working with EBSCO to streamline payment process through direct deposit – we anticipate depositing at least an additional \$660.65 USD in royalties generated up March 2023.
- The RhetCanada president transferred \$4218.35 from PayPal Memberships to the CSSR account in May 2023. This amount included membership payments made prior to 6 June 2022 (\$2621.02), and membership payments made up to 15 May 2023 (\$1592.83).

## Expenses 2022-2023

- RhetCanada wrote a cheque to Bruce Dadey to reimburse him for the 2023 CFHSS membership fee of \$477.30.
- RhetCanada's banking fees continued at \$4.95/month for a total of \$54.45 (the fee for May 2023 was not issued at the time of this report).
- RhetCanada paid out \$600 in prizes for student papers given at the 2022 Conference.

## Financial Statement for 2022-2023

June 1 2022 - May 23 2023	Credit	Debit	Balance	Notes
Opening Balance			8483.59	1
Memberships	4213.85			2
EBSCO Royalties	215.96			3
CFHSS 2023 Membership		477.3		4
Congress Fees from 2022 Conference		0		5
Other 2022 Conference Expenses		0		6
Student Prizes		600		7
Bank Fees		54.45		8
Web Hosting		0		9
Other Expenses		0		10
Totals	<b>4429.81</b>	<b>1131.75</b>	<b>11781.65</b>	

## Notes

1. Balance as reflected on TD Bank Statement for 31 May 2022.
2. PayPal transfer of membership fees totalling \$4213.85 received on 23 May 2023, including membership payments made prior to 6 June 2022 (\$2621.02), and membership payments made up to 15 May 2023 (\$1592.83).
3. EBSCO royalties for the quarter concluding in March 2022. We have been in contact with EBSCO about receiving up to \$968.44 USD outstanding (\$307.79 USD of that has already been moved to “unclaimed property” and may have already been remitted to the state. There is a process by which this could be reclaimed.)
4. We were billed a membership rate of \$477.30. Bruce Dadey paid this and was reimbursed by cheque.
5. There were no additional Congress credits or debits associated with the 2022 conference.
6. There were no additional conference expenses associated with the 2022 conference.
7. We awarded a total of \$600 CAD across three student prizes in 2022 (300+150+150).
8. 11 months @ \$4.95/month.
9. There were no web hosting fees collected in 2022.
10. There were no additional expenses in 2022.

## Existing Balance

- \$11781.65

## Anticipated Revenue

- \$660.65 USD outstanding from EBSCO
- ~\$660 USD (estimated at \$165 USD/quarter) for the next four quarters

## Total Anticipated Revenue

- \$1320.65 USD

## Anticipated Expenses

- \$0.00 website fees – this may change, as web hosting is currently paid for by Bruce Dadey
- \$64.35 for bank fees (13 months @ \$4.95/month)
- \$43.10 for catering and audio/visual at the 2023 conference (this amount is the remainder after the catering and audio/visual expenses of \$1343.10 is subtracted from revenues of \$1300 generated from our Association Registration fees).
- \$600 student prizes – (\$300 for graduate, \$300 for undergraduate, as established at 2022 AGM: the undergraduate award was split between co-winners in 2022).
- \$500 CFHSS Membership

Total Anticipated Expenses

- \$1207.45 [or a similar amount granting unexpected expenses associated with website fees or slight differences associated with Congress fees]

Anticipated Balance for 2023-2024

Current Balance	11781.65
Anticipated Revenue	1320.65
Anticipated Expenses	1207.45
<b>Total</b>	<b>11894.85</b>

- \$11894.85 [depending on revenue or expenses; note the anticipated revenue is in USD]

Report compiled by Kyle Gerber, 25 May 2023