

# Financial Report for RhetCanada 2024 AGM

Kyle Gerber served his second year as secretary treasurer (2-year term).

## Revenues 2023-2024

- RhetCanada had **\$3873.28** in revenues and **\$2509.35** in expenses for a net gain of **\$1363.93** in 2023-2024.
- RhetCanada continues to collect EBSCO royalties for *Rhetor* access through EBSCO databases. In the past year we deposited \$1831.47 in royalties, which includes the recovery of payment for several quarters which had been missed or lost in the mail. We have set up direct deposit, which means EBSCO payments are now submitted directly to the RhetCanada account at TD.
- The RhetCanada treasurer transferred \$1972.51 from PayPal Memberships to the account in August 2024.

## Expenses 2023-2024

- RhetCanada reimbursed Jon Doering for the 2024 CFHSS membership fee of \$360.50.
- RhetCanada paid CFHSS \$117.70 for debits from the 2023 Conference.
- RhetCanada's banking fees continued at \$4.95/month for a total of \$74.25 (the fee for August 2024 was not issued at the time of this report). This fee is rebated at the same rate, which was collected 14 times during this report for a total of \$69.30, meaning RhetCanada paid a total of \$4.95 in banking fees since 23 May 2023.
- RhetCanada paid out \$600 in prizes for student papers..
- RhetCanada reimbursed Bruce Dadey \$1356.09 for web hosting costs.

## Financial Statement for 2023-2024

May 24, 2023 – August 23, 2024	Credit	Debit	Balance	Notes
Opening Balance			11,781.65	1
Memberships	1972.51			2
EBSCO Royalties	1831.47			3
Account Balance Rebate	69.30			4
CFHSS 2023 Membership		360.50		5
Congress Fees from 2023 Conference		117.70		6
Other 2023 Conference Expenses		0		7
Student Prizes		600		8
Bank Fees		74.25		9
Web Hosting		1356.90		10
Other Expenses		0		11
Totals	<b>3873.28</b>	<b>2509.35</b>	<b>13145.58</b>	

## Notes

1. Balance as reflected on TD Bank Statement for 23 May 2023.
2. PayPal transfer of membership fees totalling \$1972.51 received on 21 August 2024.
3. EBSCO royalties for the quarter concluding in June 2024, including recovered payments dating back to the last quarter of 2019.
4. 14 months @ \$4.95/month.
5. We were billed a membership rate of \$360.50. Jon Doering paid this and was reimbursed by cheque.
6. We paid CFHSS \$117.70 for debits associated with the 2023 conference.
7. There were no additional conference expenses associated with the 2023 conference.
8. We awarded a total of \$750 CAD across three student prizes in 2023-2024 (300+300+150). \$150 remains outstanding, bringing the amount awarded for this financial report to \$600.00
9. 15 months @ \$4.95/month.
10. Bruce Dadey paid a total of \$1356.90 to HostGator for web hosting renewal fees and associated costs for the next three years. He was reimbursed with two different cheques (to account for two separate invoices.)
11. There were no additional expenses in 2022.

## Existing Balance

- \$13,145.58

## Anticipated Revenue

- ~\$600 USD (estimated at \$150 USD/quarter) for the next four quarters, EBSCO
- ~\$1900 membership fees

## Total Anticipated Revenue

- ~\$2500 USD

## Anticipated Expenses

- \$0.00 website fees – this may change, as web hosting is currently paid for by Bruce Dadey
- \$59.40 for bank fees (12 months @ \$4.95/month)
- ~\$50.00 for catering and audio/visual at the 2024 conference (this amount is the remainder after the catering and audio/visual expenses is subtracted from revenues of generated from our Association Registration fees).
- \$750 student prizes – (\$300 for graduate, \$300 for undergraduate, \$150 outstanding from 2024).
- ~\$500 CFHSS Membership

### Total Anticipated Expenses

- ~\$1359.40 [or a similar amount granting unexpected expenses associated with website fees or slight differences associated with Congress fees]

### Anticipated Balance for 2023-2024

Current Balance	13145.58
Anticipated Revenue	2500.00
Anticipated Expenses	1359.40
<b>Total</b>	<b>14,286.18</b>

- \$14,286.18 [depending on revenue or expenses]

Report compiled by Kyle Gerber, 26 August 2024